

Thanks to the ongoing feedback from Moody's customers, the Moody's.com Team introduces the following enhancements to the website:

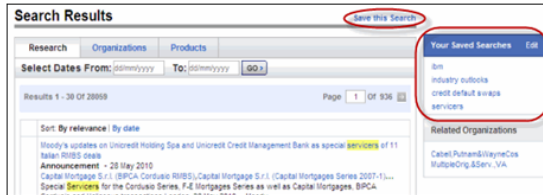
- Search Improvements
- EMEA Websites
- Additional Ratings Information

### Search Improvements

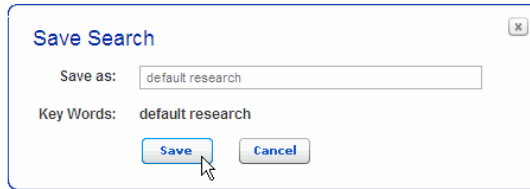
- 'Saved Searches': Your most commonly performed searches can now be saved for future use.

Here is what you need to know to get started:

- 1 Perform a search in the search box. From the search results pages, click on the "Save this Search" link.
- 2 You will be prompted to give your Saved Search a title.
- 3 Once it has been saved, your searches are easily accessible by clicking on the "Your Saved Searches" link next to the Search bar.

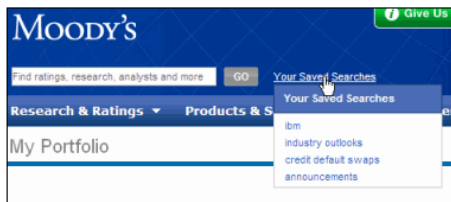


- Saved Searches are also accessible on search results pages via the "Your Saved Searches" box along the right hand navigation.



- 'Short Ticker Support': Tickers one to two characters in length now appear more readily when doing issuer searches.

Simply start typing in the first couple of characters and the issuer will be available towards the top of the results.

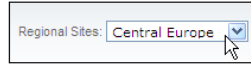


## EMEA Websites

- **'Updated Look-and-Feel':** To facilitate navigation and search, our websites in EMEA have been better integrated with the updated moodys.com.

Here is what you need to know to get started:

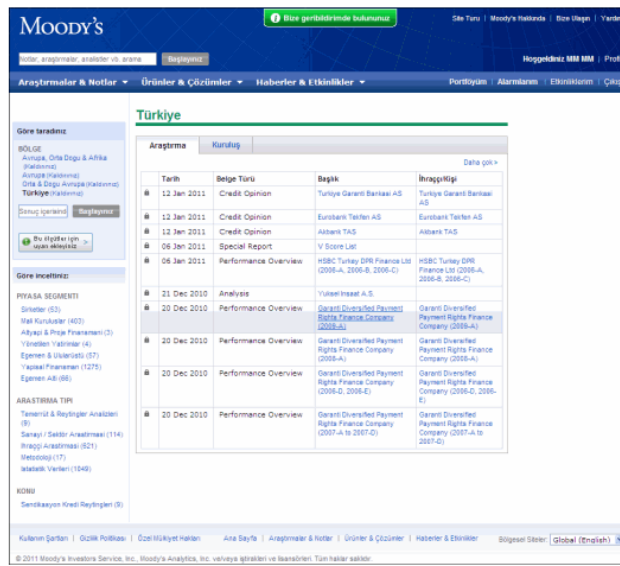
- 1 To access the EMEA websites, select the "Regional Sites" drop-down in the lower right corner available from all moodys.com pages.
- 2 Then click on the homepage banner of the selected regional site to access the regional content for the respective country.
- 3 Navigation and content will then be available in the respective site's language.



Available languages include:

- French
- Italian
- German
- Spanish
- Czech
- Turkish
- Russian

3



## Additional Ratings Information

Even greater clarity around ratings information on issuer pages with the addition of:

- **'Hybrid Indicators':** Hybrid instruments will have a "(hyb)" indicator in an indicator column following their rating.

- **'Issuer Participation Indicators':** Issuers who have not participated in the rating process will be marked as non-participating in the "Issuer Participation" field within the debt and tranche detail section of issuer pages.

- **'Rating Withdrawal Reason':** Reasons for a withdrawn rating will be available within the Ratings tab of issuer pages, alongside the Rating Action information of the debt-level history. Data for withdrawal reasons (credit and non-credit) goes as far back as to August 2010.

- **'Solicitation Indicators':** Global and EU rating indicators have been added within the Ratings tab of issuer pages, within the debt and tranche detail sections. Credit ratings not initiated at the request of the issuer or rated entity are unsolicited.

Rating History			
Date	Rating	Indicator	Rating Action
26 Feb 2010	Baa3	(hyb)	Downgrade

Rating History		
Date	Rating	Rating Action
18 Jan 2011	WR	Withdrawn - Obligation is not outstanding
18 Mar 2009	Aa3	Downgrade
09 Jul 2008	Aa2	New