

Sovereign and Sub-Sovereign Research Service

While signals from the market seem confused, you can count on Moody's to give you the balance and perspective to make sound decisions. Our timely analysis offers context and a through-the-cycle view on the full range of financial, economic and political pressures impacting sovereign credit risk.

The Challenge: Monitoring Sovereign Risk through a Global Crisis

The global economic crisis has seriously weakened public finances in rich countries, undermined the economic model of a number of economies, imperiled the future of some, and led to an unprecedented deployment of government balance sheets. Some countries are likely to emerge from this difficult period stronger than ever, while others will find recovery far more challenging.

At times such as these, access to credit research that brings the key issues into focus is more critical than ever.

The Solution: Comprehensive Coverage for Sovereign and Sub-Sovereign Debt

Moody's rates over 450 sovereigns and sub-sovereigns around the world. We are continuously expanding our reach across emerging markets to provide you with the coverage you need.

Our Sovereign specialists work closely with economists, bank analysts, legal, accounting, and regulatory specialists to clarify the real risks of sovereign securities and to equip you with the information to identify value.

Our forward-looking reports evaluate macroeconomic conditions, long-term debt sustainability and credit issues impacting individual countries and entire regions.

MOODY'S SOVEREIGN RESEARCH SUPPORTS YOUR ANALYSIS

Country- & Sub-Sovereign Research



Our frequently updated commentary and opinions help you stay informed of the credit issues facing individual countries and sub-sovereigns and include a clear view into Moody's approach to evaluating credit risk.

Special Comments & Regular Bulletins



Timely analysis and commentary gives you insight into local, global and macroeconomic trends related to sovereign risk.

Country Credit Statistics



Comprehensive statistics, ratios and forecasts for all rated sovereigns and sub-sovereigns deliver the data behind our analysts' opinions in an easy-to-use format.

Regional Outlooks



Forward-looking commentary and data allow you to compare Moody's outlook for countries within and across regions.

In addition to research, you receive:

✓ Direct analyst access

With over 60 analysts across the globe, Moody's delivers a unique perspective on the sovereign markets. As a research subscriber you can leverage that perspective through one-on-one discussions with our team of credit experts.

✓ Moody's events

The most extensive credit-focused events program available in the market offers you an opportunity to build relationships with analysts, network with peers and hear the latest views on issues related to sovereign risk.

✓ Client support

Moody's client support team is available around the clock to help you get what you need, when you need it.

✓ Moodys.com and email alerting service

Access the latest sovereign credit research, ratings and data from our website, www.moodys.com/sovereign. From there, you can set customized email alerts for specific regions, market segments and research types.

Featured Publication: Aaa Sovereign Monitor



Introduced in 2009, this quarterly publication analyzes the challenges Aaa-rated governments face in the wake of the global financial crisis, as pressure mounts for these countries to contract their balance sheets.

Applying the framework of the sovereign "debt triangle" of 1) debt affordability; 2) debt reversability; and 3) debt financeability, each update provides unparalleled transparency into Aaa governments' public finances.

ABOUT MOODY'S ANALYTICS

Moody's Analytics provides strategic solutions for measuring and managing risk. We put the best practices of the entire world of credit, economics and financial risk management at your fingertips, helping you compete in an evolving marketplace. In addition to distributing the credit ratings and proprietary research of Moody's Investors Service, we offer training and consulting services as well as award-winning software that is tuned to your business challenges and powered by sophisticated models.

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