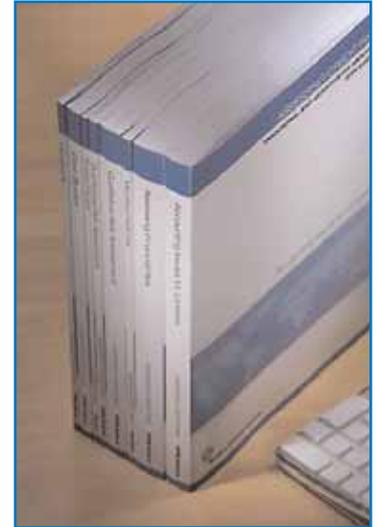


Why Moody's ACR?

ACR replaces our previous workbooks and incorporates the advanced approach to credit analysis now being adopted by banks globally. One of the most important enhancements to the program is the inclusion of our new Quantitative Risk Assessment text. Designed to facilitate the integration of quantitative analysis techniques into the credit risk environment, it can help transition your credit culture to the effective use of this emerging risk assessment capability.

ACR comes in a true modular format that provides you with maximum flexibility to plan your training schedule and match course components to the needs of your trainees. Each book in the series covers a critical phase of risk assessment, forming the building blocks of a comprehensive core curriculum.

You can use ACR as background and preparation for intensive seminars, or you can have your trainees go through the program on a self-study basis. You can even use it in combination with e-learning modules as may be appropriate. The program supports each of these delivery options.



Moody's Assessing Credit Risk Program Overview

The most current edition of the ACR program has five workbooks and three support books.

Workbooks

Accounting Issues for Lenders

Understanding Financial Statements section - Concise material covering key accounting concepts, financial statement structure and composition, and footnotes. Also, this includes reference to International Accounting Standards.

Selected Individual Accounts section - An examination of the analytical implications of selected balance sheet and income statement accounts - including taxes - that are particularly germane to credit risk.



▶ ▶ **Assessing
Credit Risk features**





▶ ▶ **Assessing
Credit Risk features
(continued)**



Assessing Financial Risk

Ratio Analysis section - An explanation of the calculation and interpretation of critical financial ratios, designed to help the lending professional develop an hypothesis about the credit risk associated with a given company.

Cash Flow Analysis section - A demonstration of the Uniform Credit Analysis (UCA) method of cash flow construction and analysis, positioning it as a means of testing the credit risk hypothesis arrived at via ratio analysis.

Projections and the Credit Decision section - A technique for projecting a company's future financial performance to determine its potential ongoing credit risk.

Quantitative Risk Assessment

An introduction to quantitative risk analytics and models, demonstrating how these critical new tools can help streamline and advance the assessment of credit risk.

Qualitative Risk Assessment

Assessing Management Risk section - An approach to the effective assessment of management integrity and skills, with a key focus on determining the financial impact of management's decisions and actions.

Assessing Market Risk section - A framework for determining how a borrower is affected by changing market forces, be they economic, environmental, governmental or competitive.

Mitigating Credit Risk

An introduction to loan structuring (including consideration of collateral and covenants), pricing in a competitive environment, and documentation.

Support Books

Program Overview

An overview of the ACR program as a whole, plus study suggestions for students.

Case Studies

A collection of the financial statements and related material for each of the case study companies referenced in the various ACR workbooks.

Handbook

A concise reference guide containing summaries of key ACR concepts and techniques.



▶ ▶ To learn more about all the Moody's training solutions visit www.moody.com/trainingservices



Moody's Analytics

Moody's Analytics is the credit analytics and economic insight arm of Moody's Corporation, comprising the operations of Moody's KMV and Moody's Economy.com, the newly formed Moody's Analytics Credit Services, and the research and analytic products pioneered by Moody's Investors Service. We serve over 2,000 clients in 80 countries, including most of the world's 100 largest financial institutions. Our integrity and market expertise have earned us the trust of capital market participants worldwide.

By providing solutions across a range of risk management activities, Moody's Analytics helps clients enhance the economic returns of their businesses. We create products and services based upon an application of modern financial theory and statistical analysis. Our ability to integrate data, models, research and professional advice into a platform for risk management helps our clients earn better returns on the risks they take.

Moody's Analytics is headquartered in New York with offices across the world's major financial centers.



▶ ▶ Contact Us



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