



Moody's Community Partnership Report 2009

A Message from the Chairman

Moody's commitment to our communities encompasses charitable giving from Moody's Corporation, The Moody's Foundation, and employee-directed giving programs.

And, this year we are proud to report that nearly one-third of our employees participated in a company-sponsored volunteer event. This impressive response from our people has both external and internal rewards.

Through the *Afternoon of Community Service* program, individual volunteering, as well as our skills-based volunteering and nonprofit board service programs, Moody's employees actively engage with each other and their communities, strengthen and enhance relationships, improve neighborhoods, and demonstrate our company's corporate citizenship with the power of good deeds.

We thank all of our employee volunteers for the impact they are having in the communities in which we work and live.



Raymond W. McDaniel, Jr.

**Chairman and Chief
Executive Officer
Moody's Corporation**

A Message from The Moody's Foundation President

The Moody's Foundation supports causes and organizations that are important to our people and aligned with our corporate mission. We have a particular focus on educational projects in mathematics, finance, and economics, but we also provide support to a range of other important health, civic, and cultural causes.

This report not only showcases the efforts of our many dedicated employee volunteers, but also honors a representative group of our nonprofit community partners, who play a significant role in helping to sustain our contributions to society. Much like our volunteers, Moody's and its community partners pull together to drive positive change in our neighborhoods.



Frances G. Laserson

**President
The Moody's Foundation**

Volunteerism at Moody's

Globally



Volunteerism at Moody's

Volunteerism is an integral part of our corporate culture. We sponsor a number of volunteer initiatives that give our employees the opportunity to contribute their time and make a difference, including company-sponsored volunteering events, individual volunteering opportunities, skills-based volunteering projects, nonprofit board service, and employee-directed programs such as Dollars for Doers. (More information on all these programs can be found at www.philanthropy.moody.com)

For this report, our focus is the centerpiece of our volunteer efforts: *Moody's Afternoon of Community Service*. Through this program, hundreds of Moody's employees have joined their colleagues to take time out of their workday for team-based projects coordinated with local nonprofit organizations.

Pampering Pets at Animal Haven

New York Cares

Moody's Volunteers

Lauren Von Bargaen,
Associate Analyst, Brian
Valentine, Senior Associate,
and Stephen Seperson,
Senior Associate, pull
together some affection
for some homeless pups.



“ I would say the Moody's volunteers are some of the best. They are highly energetic, passionate, and motivated to do the best job possible. They represent the highest level of corporate volunteerism. ”

Dennis Tseng ■ Corporate Service Officer, New York Cares

Animal Haven

Animal Haven is a no-kill animal shelter in downtown New York City that provides a number of services, including a shelter for dogs and cats, an adoption center, and a pet supply store.

What We Did

Moody's employees volunteered in May 2009 to help maintain the shelter and prepare rescued animals for adoption. Volunteers cleaned the supply store and kennels, walked and played with the pets, and helped to further socialize the animals to help them become better acclimated to their future families.

The Difference We Made

Animals received the care and attention they deserved as well as the social interaction they need to help improve their chances of being adopted. In turn, this will eventually create much-needed room at the shelter for new rescue animals.

“It's great that our company gives people this opportunity. It gave me a taste of what it's like to volunteer and the difference each of us can make by devoting a little time to a cause.”

Lauren Von Bargen ■ Associate Analyst, Public Finance Group



Moody's Asset Finance Group

Paolo Obias, Team Managing Director, Matias Langer, Assistant Vice President – Analyst, and Pedro Sancholuz Ruda, Analyst, work together to raise a ship's sails during their *Afternoon of Community Service* at South Street Seaport.



A Day of Opportunity with Children from the Hudson Guild

New York Cares

“The Moody's volunteers are incredibly generous, willing to jump into activities with no hesitation or fear. They know how to have fun—this helps the kids and makes a big difference in the quality of the recreation project.”

Dennis Tseng ■ Corporate Service Officer, New York Cares

The Hudson Guild

The Hudson Guild is a nonprofit organization on the West Side of New York City that helps children in underserved neighborhoods as part of their overall mission to empower people of all ages to take an active role in community building.

What We Did

Our volunteers spent a day in August at the South Street Seaport with Hudson Guild kids exploring ships and participating in sailing and rigging workshops. They even had the opportunity to raise the sails on a venerable Seaport vessel. The day provided the children with a unique learning experience at one of New York City's cultural and educational attractions.

The Difference We Made

Children from underserved New York City neighborhoods had a chance to visit a New York City landmark that they otherwise may never have had the opportunity to explore. These types of experiences create positive memories that children can take with them as they face new challenges down the road.

“ Spending part of the workday doing good for the community is more valuable than regular teambuilding outings. Helping others is so positive, and I know I benefited from giving these kids one day they'll remember for a long time. ” Pedro Sancholuz Ruda ■ Analyst, Asset Finance Group

Making Community Service Fun in East Harlem

Concrete Safaris

Moody's Asset Finance Group

Gerard Mazi, Senior Associate, Bill Fricke, Vice President – Senior Credit Officer, and Greg Besserman, Analyst, helped students learn about “green exercise,” health, and nutrition while working outdoors on various gardening activities.



“ I think the volunteers helped make it ‘cool’ to eat vegetables and were role models. In the Q&A session with the kids afterward, they also mentioned that they learned a lot about teambuilding and how that can really accomplish more than doing things alone. ”

Sharon “Mac” Levine ■ Founder and Executive Director, Concrete Safaris

Concrete Safaris

Concrete Safaris is a nonprofit in New York dedicated to empowering youth to be healthy leaders through outdoor exercise programs.

What We Did

In August, volunteers partnered with Concrete Safaris to create a “Green Exercise Day” in East Harlem. They were joined by approximately 40 kids who spent the day on a variety of outdoor activities, including building garden beds, composting, planting rows with twine, transporting wood chips, and planting seeds. Together, the teams learned firsthand how these types of activities not only help to beautify the neighborhood, but also contribute to a healthy lifestyle. To add more fun, the volunteers also helped the children perform an informational skit about collard greens and bake s’mores using homemade pizza-box solar ovens.

The Difference We Made

Our volunteers helped children understand the value of “green” outdoor exercise, nutrition, and health by learning along with them how to incorporate these activities into daily life, and by simply having some fun, which is also essential to sustaining a healthy lifestyle!



“ This event gave me an appreciation of what Moody’s is doing in the community and how important it is. I saw, firsthand, that I could help make a small difference in these kids’ lives. Overall, it was a great experience. ”

Bill Fricke ■ Vice President – Senior Credit Officer, Securitization

Moody's Analytics

By pulling trees and clearing brush together at McLaren Park, Gus Harris, Executive Director, and his team of volunteers helped preserve the site and lessen flooding.



Preserving the Environment at McLaren Park

HandsOn Bay Area



“*The Moody's people were enthusiastic, lively, and energetic. Their hard work had a tremendous impact on our efforts to control flooding and erosion in and around the park.*”

Lou Reda ■ Executive Director, HandsOn Bay Area

McLaren Park

McLaren Park is one of the largest parks in San Francisco, with 317 acres rich in native plants and animals, lawns, and planted gardens.

What We Did

This past October, employees from Moody's San Francisco office went to the park to help remove brush and clear overgrowth that was clogging surrounding areas.

Our volunteers pulled together to clear troublesome portions of the park, including the park culvert. They even teamed up to remove a giant tree that was adding to the park's erosion problems (as shown in the photo at top left).

The Difference We Made

Moody's volunteering efforts helped free up the watershed in McLaren Park and alleviate the flooding in surrounding areas, helping to preserve the site and prevent additional erosion.

“ Working together on taking down the tree in McLaren Park was an important takeaway from the experience. It got individuals to bond, and junior staff were able to work with senior managers—it was very rewarding. ”

Gus Harris ■ Executive Director, Moody's Analytics

Breathing New Life into Battery Park

The Battery Conservancy

Moody's Information Technology

With one afternoon of service, Moody's employees saved the Battery Conservancy the cost of a week of labor.



“ The volunteers were fantastic! They are so highly focused on the projects and have a really good attitude. They work hard and seem so happy to do the tasks. ”

Steve Lagerstrom ■ Manager of Park Operations, The Battery Conservancy



The Battery Conservancy

The Battery Conservancy is dedicated to rebuilding and reviving a public park at the tip of Lower Manhattan.

What We Did

In September, volunteers spent time landscaping at the Battery Conservancy in New York City. The group removed invasive plants and weeds from the native wildflower meadow, maintained the AIDS memorial Hope Garden—which involved weeding more than 1,500 rose plants—and mulched and aerated various garden areas throughout the park.

The Difference We Made

Improving and maintaining the appearance of Battery Park makes a difference in how visitors view the city and has an impact on their overall experience. In fact, several onlookers personally thanked the volunteers while they were working.

“The volunteering made me feel good about Moody’s. It’s great to see all the ways we are improving the communities around us. I felt very proud to be representing our company in the park today.”

Maggie Walker ■ Senior Vice President, Moody’s Information Technology



Brightening Up PS 140

PS 140 Nathan Straus School

Moody's Global Middle Office

Shivani Kalia, Financial Data Associate,
Ahlam Oughla, Senior Financial Data Associate,
and Crevaughn Poole, Senior Financial Data
Associate, pitch in to paint a mural for the
Nathan Straus School in New York City.

“*The volunteers were an energized group and very friendly. They took directions well, and they were totally open to any suggestions. They had respect for our ideas and our school and were obviously very into volunteering and wanting to give back.*”

Carmen Fulford ■ Assistant Principal, PS 140 Nathan Straus School

PS 140 Nathan Straus School

PS 140 Nathan Straus School, is located in Manhattan's Lower East Side. Like many of the city's public schools, it struggles with finding the resources it needs to create a welcoming environment for teaching children.

What We Did

This past October, employees applied their artistic abilities at PS 140 by painting a large mural on the exterior of the building. The mural is near the playground and brightens up one of the most visible areas of the school, creating a fun environment for the children's various outdoor activities.

The Difference We Made

The mural and other projects done by Moody's volunteers at the school have improved the physical environment for the children. When the students see that others care about their learning environment, it makes them care about it more, too—reducing vandalism and graffiti.

“ This project allowed me to put faces with names at our company. I got closer to the people I work with, and we were able to make some noticeable improvements to the school.”

Ahlam Oughla ■ Senior Financial Data Associate, Global Middle Office



Moody's Derivatives

Cyril Papadacci, Associate Analyst, and Gabriele Gramazio, Senior Associate, perform lake cleanup duty during the Thamesmead *Afternoon of Community Service* event.



Rehabilitating a Housing Association

Business in the Community



“*Moody's is a volunteering pioneer and should be used as an example for other companies.*”

Sarah Chowdery ■ Relationship Manager, Business in the Community

The Gallions Housing Association

The Gallions Housing Association in Thamesmead provides affordable homes to families in London.

What We Did

In December 2009, employees from the London office went to Gallions Housing Association in Thamesmead to volunteer for three separate outdoor rehabilitation projects to regenerate the town's public spaces and improve the overall attractiveness of the area.

Some of the volunteers cleaned a lake in a park on the outskirts of town, pulling out just under a ton of rubbish and refuse. Others worked in the town's park to clear paths and make the overall area more inviting. Another group rehabilitated a 400-square-meter access walkway used by the town, making it brighter, cleaner, and safer.

The Difference We Made

Revitalizing the area around the town of Thamesmead will create a more welcoming environment for visitors as well as improve the morale of the town's current residents.



“ I liked that we were all working together on this project. We forgot about job titles and the work we do at the office and focused on what was important – helping to revitalize this community. ”

Cyril Papadacci ■ Associate Analyst, Derivatives

Partnering with Tomorrow's Leaders at PS 111

Children for Children



Moody's Analytics

David Munves, Divisional Managing Director, John Armstrong, Associate Director – Product Strategist, and Rachael Tucker, Director, come together with students to make a difference.

“ This event went so well that we are able to continue to do these types of fairs—and it strengthened our organization’s relationship with the school. ”

Aisha Lloyd ■ Director of Training and Technical Assistance, Children for Children

PS 111

PS 111 in New York City hosted a “Make a Difference Fair” where children participated in projects related to issues such as healthy eating, homelessness, and animal welfare.

What We Did

Coordinated by nonprofit Children for Children, a group of employees helped students with a variety of activities during the “Make a Difference Fair” in December 2009.

Moody’s volunteers helped with making placemats that teach healthy eating habits, decorating coffee mugs for the Project Renewal homeless shelter, making holiday cards for Meals on Wheels recipients, and creating “Adopt Me” bandanas for the Humane Society.

The Difference We Made

The children learned the importance of volunteering and using their skills to help others. And, they learned that each individual can have an impact on bettering the world around us.

“*This event got students to think about doing something for others. I liked giving the kids something new in their lives. And, it showed that even the small things can make a big difference.*”

David Munves ■ Divisional Managing Director, Moody's Analytics

The Moody's Foundation



Moody's Credit Markets Research Fund

Moody's Credit Markets Research Fund (Moody's CMRF) was established to help maintain Moody's long tradition of supporting academic research and publications on the financial markets. Moody's CMRF provides monetary grants to researchers at universities and other academic organizations in the form of stipends and other assistance for specific research projects.

Employee-directed Programs

Matching Gifts: The Matching Gifts program provides a dollar-for-dollar match of the tax-deductible portion of individual gifts made by eligible Moody's employees to approved organizations, with an annual maximum of \$5,000 per employee. The program is offered in Australia, Canada, Hong Kong, Latin America, Singapore, the United Kingdom, and the United States.

Dollars for Doers: The Moody's Foundation supports a Dollars for Doers program that awards a \$500 cash contribution to qualifying nonprofit organizations and programs on behalf of our employee volunteers. Awards are made annually to nonprofits in Australia, Canada, Hong Kong, Singapore, the United Kingdom, and the United States, where Moody's employees have donated more than 40 hours of individual volunteer time.

The Moody's Foundation Fact Sheet 2009

Grant Recipients

The Moody's Foundation has awarded grants to the following organizations:

Education

Academy of Finance - New York
 Achievement First - Endeavor
 Charter School
 Bank Street Center for Leadership and
 College Preparation - Liberty Leads
 Brunel University: Urban Scholars
 Program (UK)
 Channel 13/WNET "Do the Math"
 College Fed Challenge
 Coro New York Leadership Center
 Henry Compton Secondary School (UK)
 High School of Economics and Finance
 Management Leadership for Tomorrow
 Mathematical Sciences Research
 Institute - San Francisco Math Circle
 National Academy Foundation
 National Merit Scholars Program
 National Council on Economic Education
 New York University's Robert F. Wagner
 Graduate School of Public Service
 Prep for Prep
 PS 234, New York City Department of
 Education - Reading Program

Society of Industrial and Applied
 Mathematics (SIAM) - Moody's
 Mega Math Challenge
 UK Career Academy Foundation
 Urban Assembly School of Business
 for Young Women
 Working in Support of Education
 - Euro Challenge
 Youth About Business Summer Camp

Health and Human Services

Autism Research Institute
 Cooke Center for Learning and
 Development
 New York Downtown Hospital

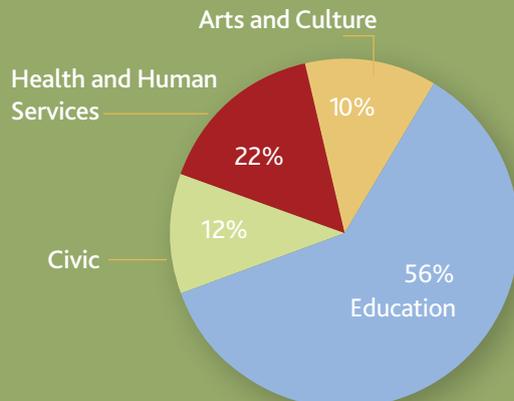
Arts and Culture

American Museum of Natural History
 Big Apple Circus
 Brooklyn Academy of Music
 Brooklyn Botanic Garden
 Brooklyn Children's Museum
 Brooklyn Museum of Art
 Children's Museum of Manhattan
 Cooper Hewitt National Design Museum
 El Museo del Barrio
 Exploratorium (San Francisco)
 Guggenheim
 Jewish Museum
 Joyce Theater
 Liberty Science Center
 Manhattan Theater Club
 Metropolitan Museum of Art
 Museum of Modern Art

National Gallery (UK)
 New York Botanical Garden
 New York Hall of Science
 Philadelphia Zoo
 River to River Festival
 Royal Opera (UK)
 San Francisco Museum of Modern Art
 Staten Island Children's Museum
 The Frick Collection
 Whitney Museum
 Wildlife Conservation Society

Civic Organizations

Battery Conservancy
 Business in the Community (UK)
 Catalyst
 Center on Philanthropy at Indiana
 University
 The Center for Work-Life Policy
 Children for Children
 Executive Leadership Council
 Habitat for Humanity
 Hands on Bay Area
 Hetrick Martin Institute
 Kiva Microfunds
 London Cares (UK)
 New York Cares
 Regional Plan Association
 Volunteer Consulting Group
 - Boardnet USA



Education:	\$1,728,689
Health and Human Services:	\$660,000
Civic:	\$356,191
Arts and Culture:	\$318,042
SUBTOTAL:	\$3,062,922
Employee-directed Programs:	\$621,002
TOTAL:	\$3,683,924



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