

Moody's Investors Service

February 8, 2016

Name	LT Rating	Rating Type	Rating Date	Outlook	Market Segment	Location
Albania, Government of	B1	LT Issuer Rating - Fgn Curr	12.8.2014	STA	Sovereign & Supranational	ALBANIA
Central European Media Enterprises Ltd.	Caa1	LT Corporate Family Ratings - Fgn Curr	25.11.2014	STA	Corporates	BERMUDA
Bosnia and Herzegovina, Government of	B3	LT Issuer Rating - Fgn Curr	10.7.2012	STA	Sovereign & Supranational	BOSNIA AND HERZEGOVINA
Srpska, Republic of	B3	LT Issuer Rating - Fgn Curr	12.1.2015	STA	Sub-Sovereign	BOSNIA AND HERZEGOVINA
Bulgaria, Government of	Baa2	LT Issuer Rating - Fgn Curr	5.6.2015	STA	Sovereign & Supranational	BULGARIA
Bulgarian Telecommunications Company EAD	B1	LT Corporate Family Ratings	11.11.2013	STA	Corporates	BULGARIA
Municipal Bank AD	B1	LT Bank Deposits - Fgn Curr	1.7.2015	STA	Financial Institutions	BULGARIA
Raiffeisenbank (Bulgaria) EAD	Ba3	LT Bank Deposits - Fgn Curr	3.7.2015	STA	Financial Institutions	BULGARIA
Agrokor D.D.	B2	LT Corporate Family Ratings - Fgn Curr	5.9.2014	STA	Corporates	CROATIA
Croatia, Government of	Ba1	LT Issuer Rating - Fgn Curr	21.3.2014	NEG	Sovereign & Supranational	CROATIA
Croatian Bank for Reconstruction & Develop.	Ba1	LT Issuer Rating - Fgn Curr	27.3.2014	NEG	Financial Institutions	CROATIA
Hrvatska Elektroprivreda d.d.	Ba2	LT Corporate Family Ratings - Fgn Curr	28.3.2014	STA	Infrastructure & Project Finance	CROATIA
Zagreb, City of	Ba1	LT Issuer Rating	1.2.2013	NEG	Sub-Sovereign	CROATIA
Zagrebacki Holding D.O.O.	Ba2	Senior Unsecured - Fgn Curr	29.4.2013	NEG	Sub-Sovereign	CROATIA
Brno, City of	A1	LT Issuer Rating	27.6.2014	STA	Sub-Sovereign	CZECH REPUBLIC
CE Energy, a.s.	Ba2	LT Corporate Family Ratings	30.1.2014	STA	Corporates	CZECH REPUBLIC
CEPS a.s.	A2	LT Issuer Rating - Fgn Curr	28.7.2015	STA	Infrastructure & Project Finance	CZECH REPUBLIC
Ceska Lipa, City of	Aa1.cz	NSR LT Issuer Rating (Domestic)	02.10.2006	STA	Sub-Sovereign	CZECH REPUBLIC
Ceska Sporitelna, a.s.	A2	LT Bank Deposits - Fgn Curr	17.3.2015	STA	Financial Institutions	CZECH REPUBLIC
Ceske drahy, a.s.	Baa3	LT Issuer Rating - Fgn Curr	28.5.2014	STA	Corporates	CZECH REPUBLIC
Ceskoslovenska Obchodni Banka, a.s.	A2	LT Bank Deposits - Fgn Curr	17.3.2015	STA	Financial Institutions	CZECH REPUBLIC
Cesky Aeroholding, a.s.	A2	LT Issuer Rating - Fgn Curr	22.5.2015	POS	Infrastructure & Project Finance	CZECH REPUBLIC
CEZ, a.s.	A3	Senior Unsecured - Fgn Curr	23.6.2015	STA	Corporates	CZECH REPUBLIC
Czech Export Bank, a.s.	A1	LT Issuer Rating	5.11.2013	STA	Financial Institutions	CZECH REPUBLIC
Czech Republic, Government of	A1	LT Issuer Rating - Fgn Curr	19.7.2013	STA	Sovereign & Supranational	CZECH REPUBLIC
Klatovy, City of	Aa1.cz	NSR LT Issuer Rating (Domestic)	13.07.2006	STA	Sub-Sovereign	CZECH REPUBLIC
Komerčni Banka a.s.	A2	LT Bank Deposits - Fgn Curr	17.3.2015	STA	Financial Institutions	CZECH REPUBLIC
Liberec, City of	Aa2.cz	NSR LT Issuer Rating (Domestic)	29.04.2009	STA	Sub-Sovereign	CZECH REPUBLIC
Liberec, Region of	Aa1.cz	NSR LT Issuer Rating (Domestic)	13.07.2006	STA	Sub-Sovereign	CZECH REPUBLIC
Moravian-Silesian, Region of	A2	LT Issuer Rating - Fgn Curr	15.12.2006	STA	Sub-Sovereign	CZECH REPUBLIC
Ostrava, City of	A2	LT Issuer Rating	15.12.2006	STA	Sub-Sovereign	CZECH REPUBLIC
Pojistovaci maklerstvi INPOL a.s.	Baa1.cz	NSR LT Issuer Rating (Domestic)	13.11.2013	STA	Financial Institutions	CZECH REPUBLIC
Prague, City of	A1	LT Issuer Rating - Fgn Curr	15.12.2006	STA	Sub-Sovereign	CZECH REPUBLIC
Prostejov, City of	Aaa.cz	NSR LT Issuer Rating (Domestic)	20.02.2015	STA	Sub-Sovereign	CZECH REPUBLIC
Raiffeisenbank a.s. - Mortgage Covered Bonds	A1		11.6.2015		Structured Finance	CZECH REPUBLIC
RPG Byty s.r.o.	Ba2	LT Corporate Family Ratings	19.4.2013	STA	Financial Institutions	CZECH REPUBLIC
South-Moravian Region	Aa1.cz	NSR LT Issuer Rating (Domestic)	08.03.2012	STA	Sub-Sovereign	CZECH REPUBLIC
Sprava a udrzba silnic Pardubickeho kraje	Aa1.cz	NSR LT Issuer Rating (Domestic)	28.07.2006	STA	Sub-Sovereign	CZECH REPUBLIC
Trebic, City of	Aa1.cz	NSR LT Issuer Rating (Domestic)	15.12.2006	STA	Sub-Sovereign	CZECH REPUBLIC
Uherske Hradiste, City of	Aa1.cz	NSR LT Issuer Rating (Domestic)	24.08.2006	STA	Sub-Sovereign	CZECH REPUBLIC
UniCredit Bank Czech Republic and Slovakia - Mortgage Covered Bonds	Aa3		5.8.2015		Structured Finance	CZECH REPUBLIC
Usti, Region of	Aa1.cz	NSR LT Issuer Rating (Domestic)	02.10.2006	STA	Sub-Sovereign	CZECH REPUBLIC
Vojenske lesy a statky CR, s.p.	Aaa.cz	NSR LT Issuer Rating (Domestic)	20.01.2015	STA	Corporates	CZECH REPUBLIC
Zdar nad Sazavou, City of	Aa1.cz	NSR LT Issuer Rating (Domestic)	13.07.2006	STA	Sub-Sovereign	CZECH REPUBLIC
Eesti Energia AS	Baa2	LT Issuer Rating - Fgn Curr	27.8.2015	STA	Corporates	ESTONIA
Elering AS	A2	LT Issuer Rating - Dom Curr	24.5.2011	STA	Infrastructure & Project Finance	ESTONIA
Estonia, Government of	A1	LT Issuer Rating - Fgn Curr	24.7.2015	STA	Sovereign & Supranational	ESTONIA
Tallinn, City of	A3	LT Issuer Rating - Fgn Curr	20.5.2004	STA	Sub-Sovereign	ESTONIA
Budapest Bank Rt.	B2	LT Bank Deposits - Fgn Curr	2.9.2015	STA	Financial Institutions	HUNGARY
Budapest, City of	Ba1	LT Issuer Rating	11.11.2014	POS	Sub-Sovereign	HUNGARY
Erste Bank Hungary Zrt.	B3	LT Bank Deposits - Fgn Curr	12.8.2014	NEG	Financial Institutions	HUNGARY
FHB Mortgage Bank Co. Plc.	Caa1	LT Bank Deposits - Fgn Curr	17.3.2015	STA	Financial Institutions	HUNGARY
FHB Mortgage Bank Co. Plc. - Covered Bonds	Ba1		1.6.2015		Structured Finance	HUNGARY

Hungary, Government of	Ba1	LT Issuer Rating - Fgn Curr	7.11.2014	POS	Sovereign & Supranational	HUNGARY
Kereskedelmi & Hitel Bank Rt.	Ba3	LT Bank Deposits - Fgn Curr	19.3.2013	STA	Financial Institutions	HUNGARY
M6 Duna Autopalya Koncesszios Zrt.	A2	Backed Senior Secured	18.01.2013	NOO	Infrastructure & Project Finance	HUNGARY
MFB Hungarian Development Bank Ltd.	Ba2	LT Bank Deposits - Fgn Curr	19.12.2014	STA	Financial Institutions	HUNGARY
MKB Bank Zrt.	Caa2	LT Bank Deposits - Fgn Curr	29.5.2015	STA	Financial Institutions	HUNGARY
National Bank of Hungary	Ba1	LT Issuer Rating	7.11.2014	STA	Sovereign & Supranational	HUNGARY
OTP Bank NyRt	Ba2	LT Bank Deposits - Fgn Curr	29.5.2015	STA	Financial Institutions	HUNGARY
OTP Jelzalogbank Rt (OTP Mtge Bk)	Ba2	LT Bank Deposits - Fgn Curr	29.5.2015	STA	Financial Institutions	HUNGARY
OTP Jelzalogbank Zrt. (OTP Mtge Bk) - Covered Bonds	Baa2		24.2.2015		Structured Finance	HUNGARY
New Europe Property Investments plc	Baa3	LT Corporate Family Ratings	20.10.2015	STA	Financial Institutions	ISLE OF MAN
4Finance Holding S.A.	B3	LT Corporate Family Ratings	17.7.2014	POS	Financial Institutions	LATVIA
AS Expobank	B1	LT Bank Deposits - Fgn Curr	20.12.2013	STA	Financial Institutions	LATVIA
Latvenergo AS	Baa2	LT Issuer Rating - Fgn Curr	3.8.2015	STA	Corporates	LATVIA
Latvia, Government of	A3	LT Issuer Rating - Fgn Curr	13.2.2015	STA	Sovereign & Supranational	LATVIA
Riga, City of	Baa1	LT Issuer Rating - Fgn Curr	16.2.2015	STA	Sub-Sovereign	LATVIA
SC Citadele Banka	B1	LT Bank Deposits - Fgn Curr	17.6.2015	POS	Financial Institutions	LATVIA
Lithuania, Government of	A3	LT Issuer Rating - Fgn Curr	8.5.2015	STA	Sovereign & Supranational	LITHUANIA
Siauliu Bankas, AB	Ba2	LT Bank Deposits - Fgn Curr	17.6.2015	STA	Financial Institutions	LITHUANIA
4FINANCE S.A.	B3	BACKED Senior Unsecured - Fgn Curr	1.8.2014	POS	Financial Institutions	LUXEMBOURG
Play Finance 1 S.A.	B2	BACKED Senior Unsecured - Dom Curr	12.3.2015	STA	Corporates	LUXEMBOURG
Play Finance 2 S.A.	B1	BACKED Senior Secured - Fgn Curr	12.3.2015	STA	Corporates	LUXEMBOURG
Play Topco S.A.	B2	LT Corporate Family Ratings	12.3.2015	STA	Corporates	LUXEMBOURG
Montenegro, Government of	Ba3	LT Issuer Rating - Fgn Curr	31.10.2014	NEG	Sovereign & Supranational	MONTENEGRO
Adria Midco B.V	B2	LT Corporate Family Ratings	22.11.2013	STA	Corporates	NETHERLANDS
Avast Holding B.V.	Ba3	LT Corporate Family Ratings	26.6.2015	STA	Corporates	NETHERLANDS
Avast Software B.V.	Ba3	Senior Secured Bank Credit Facility - Fgn Curr	26.6.2015	STA	Corporates	NETHERLANDS
AVG Technologies N.V.	B1	LT Corporate Family Ratings - Fgn Curr	3.9.2014	STA	Corporates	NETHERLANDS
Bite Finance International B.V.	B3	LT Corporate Family Ratings - Dom Curr	19.12.2012	STA	Corporates	NETHERLANDS
Cable Communications Systems N.V.	B1	LT Corporate Family Ratings	8.11.2013	STA	Corporates	NETHERLANDS
Huvepharma International BV	B1	LT Corporate Family Ratings	2.9.2014	POS	Corporates	NETHERLANDS
Magyar Telecom B.V.	Caa1	LT Corporate Family Ratings - Fgn Curr	13.12.2013	NEG	Corporates	NETHERLANDS
NE Property Cooperatief U.A. - Senior Unsecured Notes	P(Baa3)		23.11.2015	STA	Corporates	NETHERLANDS
SPP Infrastructure Financing B.V.	Baa2	BACKED Senior Unsecured - Dom Curr	22.5.2015	STA	Corporates	NETHERLANDS
United Group B.V.	B2	BACKED Senior Secured - Dom Curr	22.11.2013	STA	Corporates	NETHERLANDS
Bank BGZ BNP Paribas S.A.	Baa2	LT Bank Deposits - Fgn Curr	21.5.2015	STA	Financial Institutions	POLAND
Bank BPH S.A.	Ba2	LT Bank Deposits - Fgn Curr	21.5.2015	STA	Financial Institutions	POLAND
Bank Handlowy w Warszawie S.A.	A3	LT Bank Deposits - Fgn Curr	21.5.2015	STA	Financial Institutions	POLAND
Bank Millennium S.A.	Ba1	LT Bank Deposits - Fgn Curr	26.6.2015	STA	Financial Institutions	POLAND
Bank Polska Kasa Opieki S.A.	A2	LT Bank Deposits - Fgn Curr	17.3.2015	STA	Financial Institutions	POLAND
Bank Zachodni WBK S.A.	A3	LT Bank Deposits - Fgn Curr	21.5.2015	STA	Financial Institutions	POLAND
Ciech SA	Ba3	LT Corporate Family Ratings - Dom Curr	28.11.2014	POS	Corporates	POLAND
Cognor S.A.	Caa2	LT Corporate Family Ratings - Fgn Curr	10.2.2014	STA	Corporates	POLAND
Credit Agricole Bank Polska S.A.	Baa1	LT Bank Deposits - Fgn Curr	21.5.2015	STA	Financial Institutions	POLAND
Cyfrowy Polsat S.A.	Ba3	LT Corporate Family Ratings - Fgn Curr	13.5.2014	POS	Corporates	POLAND
Energa S.A.	Baa1	LT Issuer Rating - Dom Curr	16.12.2013	STA	Corporates	POLAND
Getin Noble Bank S.A.	Ba2	LT Bank Deposits - Fgn Curr	21.5.2015	STA	Financial Institutions	POLAND
GNB Auto Plan Sp. z o.o.	Aa3	Bonds	19.12.2012		Structured Finance	POLAND
ING Bank Slaski S.A.	A3	LT Bank Deposits - Fgn Curr	21.5.2015	STA	Financial Institutions	POLAND
mBank S.A.	Baa2	LT Bank Deposits - Fgn Curr	21.5.2015	STA	Financial Institutions	POLAND
Olsztyn, City of	Baa1	LT Issuer Rating - Fgn Curr	29.9.2015	STA	Sub-Sovereign	POLAND
Pfleiderer Grajewo S.A.	B1	LT Corporate Family Ratings	26.1.2016	POS	Corporates	POLAND
PGE Polska Grupa Energetyczna S.A.	Baa1	LT Issuer Rating - Fgn Curr	26.5.2014	STA	Corporates	POLAND
PKO Bank Hipoteczny S.A.	Baa1	LT Issuer Rating - Fgn Curr	07.09.2015	STA	Financial Institutions	POLAND
PKO Bank Hipoteczny S.A. - Mortgage Covered Bonds	Aa3		08.09.2015		Structured Finance	POLAND
Poland, Government of	A2	LT Issuer Rating - Fgn Curr	15.5.2015	STA	Sovereign & Supranational	POLAND
Polski Koncern Naftowy Orlen S.A.	Baa3	LT Issuer Rating - Dom Curr	20.6.2014	STA	Corporates	POLAND
Polskie Gornictwo Naftowe I Gazownictwo S.A.	Baa3	LT Issuer Rating	30.9.2014	STA	Infrastructure & Project Finance	POLAND

Powszechna Kasa Oszczednosci Bank Polski S.A.	A2	LT Bank Deposits - Fgn Curr	21.5.2015	STA	Financial Institutions	POLAND
Poznan, City of	A3	LT Issuer Rating - Fgn Curr	7.4.2006	STA	Sub-Sovereign	POLAND
SC Poland Auto 2014-1 Limited	Aa3		27.6.2014		Structured Finance	POLAND
Starostwo Powiatowe w Zywcu	Baa2	LT Issuer Rating - Fgn Curr	26.6.2012	STA	Sub-Sovereign	POLAND
Synthos S.A.	Ba2	LT Corporate Family Ratings	16.9.2014	STA	Corporates	POLAND
TVN S.A.	Ba2	LT Corporate Family Ratings - Fgn Curr	19.10.2015	STA	Corporates	POLAND
Warsaw, City of	A2	LT Issuer Rating - Fgn Curr	20.12.2007	STA	Sub-Sovereign	POLAND
Alba Iulia, Municipality of	Ba1	LT Issuer Rating - Fgn Curr	29.4.2014	POS	Sub-Sovereign	ROMANIA
Banca Comerciala Romana S.A.	Ba1	LT Bank Deposits - Fgn Curr	11.6.2015	STA	Financial Institutions	ROMANIA
BRD - Groupe Societe Generale	Ba1	LT Bank Deposits - Fgn Curr	11.6.2015	STA	Financial Institutions	ROMANIA
Raiffeisen Bank SA	Ba1	LT Bank Deposits - Fgn Curr	11.6.2015	STA	Financial Institutions	ROMANIA
Romania, Government of	Baa3	LT Issuer Rating - Fgn Curr	25.4.2014	POS	Sovereign & Supranational	ROMANIA
Transelectrica S.A.	Ba2	LT Corporate Family Ratings - Fgn Curr	4.2.2014	STA	Infrastructure & Project Finance	ROMANIA
Novi Sad, City of	B1	LT Issuer Rating - Fgn Curr	19.7.2013	STA	Sub-Sovereign	SERBIA
Serbia, Government of	B1	LT Issuer Rating - Fgn Curr	14.7.2013	STA	Sovereign & Supranational	SERBIA
Valjevo, City of	B2	LT Issuer Rating - Fgn Curr	19.7.2013	STA	Sub-Sovereign	SERBIA
Ceskoslovenska obchodna banka (Slovakia)	Baa1	LT Bank Deposits - Fgn Curr	10.6.2015	STA	Financial Institutions	SLOVAK REPUBLIC
LPS SR, s.p.	Aa1.sk	NSR LT Issuer Rating (Domestic)	09.10.2013	STA	Corporates	SLOVAK REPUBLIC
Slovakia, Government of	A2	LT Issuer Rating - Fgn Curr	4.10.2013	STA	Sovereign & Supranational	SLOVAK REPUBLIC
Spisska Nova Ves, City of	Aa2.sk	NSR LT Issuer Rating (Domestic)	08.10.2013	STA	Sub-Sovereign	SLOVAK REPUBLIC
SPP-distribucia, a.s.	Baa2	LT Issuer Rating - Dom Curr	22.5.2015	STA	Infrastructure & Project Finance	SLOVAK REPUBLIC
Tatra banka, a.s.	Baa1	LT Bank Deposits - Fgn Curr	10.6.2015	STA	Financial Institutions	SLOVAK REPUBLIC
Vseobecna Uverova Banka - Mortgage Covered Bonds	Aa2		27.8.2015		Structured Finance	SLOVAK REPUBLIC
Vseobecna uverova banka, a.s.	A2	LT Bank Deposits - Fgn Curr	10.6.2015	STA	Financial Institutions	SLOVAK REPUBLIC
Abanka Vipava d.d.	B3	LT Bank Deposits - Fgn Curr	9.6.2015	STA	Financial Institutions	SLOVENIA
Nova Kreditna banka Maribor d.d.	B3	LT Bank Deposits - Fgn Curr	9.6.2015	POS	Financial Institutions	SLOVENIA
Nova Ljubljanska banka d.d.	B2	LT Bank Deposits - Fgn Curr	9.6.2015	POS	Financial Institutions	SLOVENIA
SID banka, d.d., Ljubljana	Baa3	LT Issuer Rating - Dom Curr	28.1.2015	STA	Financial Institutions	SLOVENIA
Slovenia, Government of	Baa3	LT Issuer Rating - Fgn Curr	23.1.2015	STA	Sovereign & Supranational	SLOVENIA
Telekom Slovenije d.d.	Ba2	LT Corporate Family Ratings	18.6.2015	NEG	Corporates	SLOVENIA
Eileme 2 AB (publ)	Ba3	LT Corporate Family Ratings	13.5.2014	STA	Corporates	SWEDEN
Energa Finance AB (publ)	Baa1	BACKED Senior Unsecured - Fgn Curr	16.12.2013	STA	Corporates	SWEDEN
Orlen Capital AB (publ)	Baa3	BACKED Senior Unsecured - Fgn Curr	27.6.2014	STA	Corporates	SWEDEN
Synthos Finance AB (publ)	Ba2	BACKED Senior Unsecured - Fgn Curr	30.9.2014	STA	Corporates	SWEDEN
TVN Finance Corporation III AB	B1	BACKED Senior Unsecured - Fgn Curr	9.3.2015	STA	Corporates	SWEDEN
New World Resources N.V.	Caa3	LT Corporate Family Ratings - Fgn Curr	9.10.2014	NEG	Corporates	UNITED KINGDOM

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