

Moody's Rated Entities in Korea

As of 13 May 2017

Industry	Company	LT Rating	Outlook	Industry	Company	LT Rating	Outlook
Automotive	Hyundai Motor Company	Baa1	Stable	Finance	Korea Electric Power Corporation	Aa2	Stable
	Kia Motors Corp	Baa1	Stable		Korea Hydro and Nuclear Power Co., Ltd	Aa2	Stable
Automotive Parts	Hyundai Mobis	Baa1	Stable	Insurance	Korea Midland Power Co., Ltd	Aa2	Stable
Chemical	KCC Corporation	Baa2	Stable		Korea South-East Power Co., Ltd	Aa2	Stable
	LG Chem	A3	Stable	Korea Southern Power Co., Ltd	Aa2	Stable	
Electronics	SK Global Chemical	Baa1	Stable	Korea Water Resources Corporation	Aa2	Stable	
	LG Electronics Inc.	Baa3	Negative	Korea Western Power Co., Ltd	Aa2	Stable	
	Samsung Electronics Co., Ltd.	A1	Stable	Shinhan Card Co., Ltd	A2	Neg	
Logistics	Hyundai Glovis Co., Ltd.	Baa1	Stable	Securities	Hyundai Capital Services	Baa1	Stable
Metals & Mining	POSCO	Baa2	Stable		Korea Housing Finance Corp	Aa2	Stable
	Oil & Gas	GS Caltex Corporation	Baa2	Stable	Korea Student Aid Foundation	Aa2	Stable
Korea District Heating Corporation		A1	Stable	Small and Medium Business Corp	Aa2	Stable	
Korea Gas Corporation		Aa2	Stable	Kyobo Life Insurance	A1	Stable	
Korea National Oil Corporation		Aa2	Stable	Engineering Guarantee Insurance	A3	Stable	
Retail	S-Oil Corporation	Baa2	Stable	Government Agency	Korea Specialty Contractor Financial Cooperative	A3	Stable
	SK Innovation Co., Ltd.	Baa1	Stable		Mirae Asset Daewoo Co., Ltd.	Baa2	Stable
	E-Mart	Baa2	Negative		Samsung Securities	Baa2	Stable
	Lotte Shopping Co., Ltd.	Baa3	Stable		NH Investment & Securities	Baa2	Stable
Semiconductors	SK Hynix Inc.	Ba1	Positive	Korea Securities Finance Corporation	Aa2	Stable	
	MagnaChip Semiconductor LLC	Caa1	Stable	Korea Expressway Corporation	Aa2	Stable	
Steel	Hyundai Steel Co.	Baa2	Stable	Korea Land and Housing Corporation	Aa2	Stable	
Telecom	KT Corp	A3	Stable	Korea Rail Network Authority	Aa2	Stable	
	SK Telecom Co., Ltd.	A3	Stable	Korea Railroad Corporation	Aa2	Stable	
Manufacturing	Doosan Bobcat Inc.	B1	Positive	Korea Resources Corporation(KORES)	Aa3	Negative	
	SK E&S	Baa2	RUR	SR Co., Ltd	A2	Stable	
Utility	Korea East-West Power Co., Ltd	Aa2	Stable				

Issuer	Long Term Rating	Outlook	Issuer	Long Term Rating	Outlook
Citibank Korea Inc.	A2	Stable	Kyongnam Bank	A2	Negative
Daegu Bank, Ltd.	A2	Negative	Jeju Bank	A3	Stable
Export-Import Bank of Korea	Aa2	Stable	SC Bank Korea Limited	A1	Negative
KEB Hana Bank	A1	Negative	NongHyup Bank	A1	Stable
Industrial Bank of Korea	Aa2	Stable	Busan Bank	A2	Negative
Kookmin Bank	A1	Stable	Shinhan Bank	Aa3	Negative
Korea Development Bank	Aa2	Stable	Suhyup Bank	A2	Stable
Jeonbuk Bank	Baa1	Stable	Woori Bank	A2	Stable
Kwangju Bank	A3	Negative			

Sovereign Korea, Government of Aa2 Stable