

業種
事業会社

データ・エクスポート日
August 31, 2017

債券／発行体	アウトルック	長期格付	長期格付の説明	長期債務		優先株	短期格付	見直し中の債券の有無
				シニア	劣後			
AGC Capital, Inc.	No Outlook						P-1	Not on Watch
American Honda Finance Corp.	Ratings Under Review	A1	信用補完付 シニア無担保 - 外貨建				P-1	Possible Downgrade
旭硝子 株式会社	Stable	A2	長期発行体格付 - 自国通貨建					Not on Watch
アサヒグループホールディングス 株式会社	Stable	Baa2	長期発行体格付 - 外貨建					Not on Watch
旭化成 株式会社	Stable	A2	長期発行体格付 - 外貨建					Not on Watch
アステラス製薬 株式会社	Stable	A1	長期発行体格付 - 外貨建					Not on Watch
株式会社 プリアストン	Stable	A2	長期発行体格付 - 外貨建					Not on Watch
キャノン 株式会社	Stable	Aa3	長期発行体格付 - 外貨建					Not on Watch
東海旅客鉄道 株式会社	Negative	Aa3	長期発行体格付 - 外貨建	Aa3				Not on Watch
第一三共 株式会社	Negative	A1	長期発行体格付 - 外貨建	A1				Not on Watch
ダイキン工業 株式会社	Positive	A3	長期発行体格付 - 外貨建	A3				Not on Watch
DIC 株式会社	Stable	Baa2	長期発行体格付 - 外貨建					Not on Watch
東日本旅客鉄道 株式会社	Stable	Aa3	シニア無担保 - 外貨建	Aa3			P-1	Not on Watch
富士フイルムホールディングス 株式会社	Negative	A1	長期発行体格付 - 外貨建					Not on Watch
富士通 株式会社	Stable	A3	長期発行体格付 - 外貨建					Not on Watch
Hitachi America Capital, Ltd.	No Outlook						P-2	Not on Watch
日立建機 株式会社	Negative	Baa1	長期発行体格付 - 外貨建					Not on Watch
Hitachi International Treasury Ltd.	Stable	(P)A3	信用補完付 シニア無担保MTN - 外貨建				P-2	Not on Watch
株式会社 日立製作所	Stable	A3	シニア無担保 - 自国通貨建	A3			P-2	Not on Watch
Honda Bank GmbH	No Outlook						P-1	Not on Watch
Honda Canada Finance Inc.	Ratings Under Review	A1	信用補完付 シニア無担保 - 自国通貨建				P-1	Possible Downgrade
株式会社 ホンダファイナンス	Ratings Under Review	A1	信用補完付 シニア無担保 - 自国通貨建				P-1	Possible Downgrade

	Review		建					
Honda Finance Europe Plc	No Outlook						P-1	Not on Watch
本田技研工業 株式会社	Ratings Under Review	A1	長期発行体格付				P-1	Possible Downgrade
国際石油開発帝石 株式会社	Negative	A2	長期発行体格付 - 外貨建					Not on Watch
石油資源開発 株式会社	Stable	Baa1	長期発行体格付 - 外貨建					Not on Watch
日本たばこ産業 株式会社	Stable	Aa3	長期発行体格付					Not on Watch
ジェイ エフ イー ホールディングス 株式会社	Stable	Baa2	長期発行体格付 - 外貨建	Baa2		Ba1		Not on Watch
JT International Financial Services B.V.	Stable	(P)Aa3	信用補完付 シニア無担保MTN - 外貨建				P-1	Not on Watch
JXTGホールディングス 株式会社	Stable	Baa2	長期発行体格付 - 外貨建					Not on Watch
キリンホールディングス 株式会社	Negative	A3	長期発行体格付	A3				Not on Watch
株式会社 小松製作所	Stable	A2	長期発行体格付					Not on Watch
三菱電機 株式会社	Stable	A1	長期発行体格付				P-1	Not on Watch
三菱地所 株式会社	Stable	A2	シニア無担保 - 自国通貨建	A2		Baa1	P-1	Not on Watch
三井不動産 株式会社	Stable	A2	長期発行体格付 - 自国通貨建	A2				Not on Watch
株式会社 商船三井	Negative	Ba1	長期コーポレート・ファミリー・レーティング					Not on Watch
日本電気 株式会社	Negative	Baa2	長期発行体格付				P-2	Not on Watch
新日鐵住金 株式会社	Stable	Baa1	シニア無担保 - 自国通貨建	Baa1		Baa3		Not on Watch
日本電信電話 株式会社	Stable	Aa3	長期発行体格付				P-1	Not on Watch
日本郵船 株式会社	Negative	Baa3	長期発行体格付					Not on Watch
Nissan Canada Financial Services Inc.	Stable	A2	信用補完付 シニア無担保 - 自国通貨建					Not on Watch
Nissan Motor Acceptance Corp.	Stable	A2	信用補完付 シニア無担保 - 自国通貨建				P-1	Not on Watch
日産自動車 株式会社	Stable	A2	長期発行体格付 - 自国通貨建					Not on Watch
株式会社 NTT ドコモ	Stable	Aa3	長期発行体格付 - 外貨建	Aa3			P-1	Not on Watch
パナソニック 株式会社	Stable	A3	長期発行体格付	A3				Not on Watch
株式会社 リクルートホールディングス	Stable	A3	長期発行体格付 - 外貨建					Not on Watch
Ricoh Finance Corp.	No Outlook						P-2	Not on Watch
株式会社 セブン&アイ・ホールディングス	Stable	A1	シニア無担保 - 自国通貨建	A1				Not on Watch
信越化学工業 株式会社	Stable	Aa3	長期発行体格付 - 外貨建					Not on Watch
Shiseido Americas Corporation	No Outlook						P-1	Not on Watch
株式会社 資生堂	Stable	A2	シニア無担保 - 自国通貨建	A2				Not on Watch
ソフトバンクグループ 株式会社	Stable	Ba1	長期コーポレート・ファミリー・レーティング			Ba3		Not on Watch
ソニー 株式会社	Stable	Baa3	長期発行体格付	Baa3				Not on Watch
住友化学 株式会社	Stable	Baa2	長期発行体格付					Not on Watch

住友電気工業 株式会社	Stable	A1	長期発行体格付					Not on Watch
サントリー食品インターナショナル 株式会社	Stable	A3	長期発行体格付 - 外貨建	(P)A3				Not on Watch
サントリーホールディングス 株式会社	Stable	Baa2	長期発行体格付 - 自国通貨建	Baa2	Ba2			Not on Watch
武田薬品工業 株式会社	Negative	A1	長期発行体格付 - 外貨建	A1				Not on Watch
TDK 株式会社	Stable	A3	長期発行体格付					Not on Watch
株式会社 東芝	Negative	Caa1	長期コーポレート・ファミリー・レーティング	Caa1	Ca		NP	Not on Watch
Toyota Credit Canada Inc.	Stable	Aa3	信用補完付 長期発行体格付				P-1	Not on Watch
Toyota Finance Australia Ltd.	Stable	Aa3	信用補完付 長期発行体格付				P-1	Not on Watch
トヨタファイナンス 株式会社	Stable	Aa3	信用補完付 長期発行体格付				P-1	Not on Watch
Toyota Finance New Zealand Ltd	Stable	Aa3	信用補完付 長期発行体格付				P-1	Not on Watch
トヨタファイナンスサービス 株式会社	Stable	Aa3	信用補完付 長期発行体格付					Not on Watch
Toyota Financial Services (South Africa) Ltd.	Ratings Under Review	(P)Aa3	信用補完付 シニア無担保MTN - 自国通貨建					Possible Downgrade
Toyota Financial Services(UK) PLC	No Outlook						P-1	Not on Watch
Toyota (GB) PLC	No Outlook						P-1	Not on Watch
Toyota Industries Commercial Finance, Inc.	No Outlook						P-1	Not on Watch
Toyota Kreditbank Gmbh	No Outlook						P-1	Not on Watch
Toyota Leasing Gmbh	No Outlook						P-1	Not on Watch
トヨタ自動車 株式会社	Stable	Aa3	長期発行体格付	Aa3			P-1	Not on Watch
Toyota Motor Finance (Netherlands) B.V.	Stable	Aa3	信用補完付 長期発行体格付				P-1	Not on Watch
ヤマハ発動機 株式会社	Stable	A3	長期発行体格付					Not on Watch



© 2017 Moody's Corporation, Moody's Investors Service, Inc., Moody's Analytics, Inc. and/or their licensors and affiliates (collectively, "MOODY'S"). All rights reserved.

CREDIT RATINGS ISSUED BY MOODY'S INVESTORS SERVICE, INC. AND ITS RATINGS AFFILIATES ("MIS") ARE MOODY'S CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES, AND MOODY'S PUBLICATIONS MAY INCLUDE MOODY'S CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES. MOODY'S DEFINES CREDIT RISK AS THE RISK THAT AN ENTITY MAY NOT MEET ITS CONTRACTUAL, FINANCIAL OBLIGATIONS AS THEY COME DUE AND ANY ESTIMATED FINANCIAL LOSS IN THE EVENT OF DEFAULT. CREDIT RATINGS DO NOT ADDRESS ANY OTHER RISK, INCLUDING BUT NOT LIMITED TO: LIQUIDITY RISK, MARKET VALUE RISK, OR PRICE VOLATILITY. CREDIT RATINGS AND MOODY'S OPINIONS INCLUDED IN MOODY'S PUBLICATIONS ARE NOT STATEMENTS OF CURRENT OR HISTORICAL FACT. MOODY'S PUBLICATIONS MAY ALSO INCLUDE QUANTITATIVE MODEL-BASED ESTIMATES OF CREDIT RISK AND RELATED OPINIONS OR COMMENTARY PUBLISHED BY MOODY'S ANALYTICS, INC. CREDIT RATINGS AND MOODY'S PUBLICATIONS DO NOT CONSTITUTE OR PROVIDE INVESTMENT OR FINANCIAL ADVICE, AND CREDIT RATINGS AND MOODY'S PUBLICATIONS ARE NOT AND DO NOT PROVIDE RECOMMENDATIONS TO PURCHASE, SELL, OR HOLD PARTICULAR SECURITIES. NEITHER CREDIT RATINGS NOR MOODY'S PUBLICATIONS COMMENT ON THE SUITABILITY OF AN INVESTMENT FOR ANY PARTICULAR INVESTOR. MOODY'S ISSUES ITS CREDIT RATINGS AND PUBLISHES MOODY'S PUBLICATIONS WITH THE EXPECTATION AND UNDERSTANDING THAT EACH INVESTOR WILL, WITH DUE CARE, MAKE ITS OWN STUDY AND EVALUATION OF EACH SECURITY THAT IS UNDER CONSIDERATION FOR PURCHASE, HOLDING, OR SALE.

MOODY'S CREDIT RATINGS AND MOODY'S PUBLICATIONS ARE NOT INTENDED FOR USE BY RETAIL INVESTORS AND IT WOULD BE RECKLESS AND INAPPROPRIATE FOR RETAIL INVESTORS TO USE MOODY'S CREDIT RATINGS OR MOODY'S PUBLICATIONS WHEN MAKING AN INVESTMENT DECISION. IF IN DOUBT YOU SHOULD CONTACT YOUR FINANCIAL OR OTHER PROFESSIONAL ADVISER.

ALL INFORMATION CONTAINED HEREIN IS PROTECTED BY LAW, INCLUDING BUT NOT LIMITED TO, COPYRIGHT LAW, AND NONE OF SUCH INFORMATION MAY BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT.

All information contained herein is obtained by MOODY'S from sources believed by it to be accurate and reliable. Because of the possibility of human or mechanical error as well as other factors, however, all information contained herein is provided "AS IS" without warranty of any kind. MOODY'S adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources MOODY'S considers to be reliable including, when appropriate, independent third-party sources. However, MOODY'S is not an auditor and cannot in every instance independently verify or validate information received in the rating process or in preparing the Moody's publications.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability to any person or entity for any indirect, special, consequential, or incidental losses or damages whatsoever arising from or in connection with the information contained herein or the use of or inability to use any such information, even if MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers is advised in advance of the possibility of such losses or damages, including but not limited to: (a) any loss of present or prospective profits or (b) any loss or damage arising where the relevant financial instrument is not the subject of a particular credit rating assigned by MOODY'S.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability for any direct or compensatory losses or damages caused to any person or entity, including but not limited to by any negligence (but excluding fraud, willful misconduct or any other type of liability that, for the avoidance of doubt, by law cannot be excluded) on the part of, or any contingency within or beyond the control of, MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers, arising from or in connection with the information contained herein or the use of or inability to use any such information.

NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY SUCH RATING OR OTHER OPINION OR INFORMATION IS GIVEN OR MADE BY MOODY'S IN ANY FORM OR MANNER WHATSOEVER.

Moody's Investors Service, Inc., a wholly-owned credit rating agency subsidiary of Moody's Corporation ("MCO"), hereby discloses that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by Moody's Investors Service, Inc. have, prior to assignment of any rating, agreed to pay to Moody's Investors Service, Inc. for appraisal and rating services rendered by it fees ranging from \$1,500 to approximately \$2,500,000. MCO and MIS also maintain policies and procedures to address the independence of MIS's ratings and rating processes. Information regarding certain affiliations that may exist between directors of MCO and rated entities, and between entities who hold ratings from MIS and have also publicly reported to the SEC an ownership interest in MCO of more than 5%, is posted annually at www.moody.com under the heading "Investor Relations — Corporate Governance — Director and Shareholder Affiliation Policy."

Additional terms for Australia only: Any publication into Australia of this document is pursuant to the Australian Financial Services License of MOODY'S affiliate, Moody's Investors Service Pty Limited ABN 61 003 399 657 AFSL 336969 and/or Moody's Analytics Australia Pty Ltd ABN 94 105 136 972 AFSL 383569 (as applicable). This document is intended to be provided only to "wholesale clients" within the meaning of section 761G of the Corporations Act 2001. By continuing to access this document from within Australia, you represent to MOODY'S that you are, or are accessing the document as a representative of, a "wholesale client" and that neither you nor the entity you represent will directly or indirectly disseminate this document or its contents to "retail clients" within the meaning of section 761G of the Corporations Act 2001. MOODY'S credit rating is an opinion as to the creditworthiness of a debt obligation of the issuer, not on the equity securities of the issuer or any form of security that is available to retail investors. It would be reckless and inappropriate for retail investors to use MOODY'S credit ratings or publications when making an investment decision. If in doubt you should contact your financial or other professional adviser.

Additional terms for Japan only: Moody's Japan K.K. ("MJKK") is a wholly-owned credit rating agency subsidiary of Moody's Group Japan G.K., which is wholly-owned by Moody's Overseas Holdings Inc., a wholly-owned subsidiary of MCO. Moody's SF Japan K.K. ("MSFJ") is a wholly-owned credit rating agency subsidiary of MJKK. MSFJ is not a Nationally Recognized Statistical Rating Organization ("NRSRO"). Therefore, credit ratings assigned by MSFJ are Non-NRSRO Credit Ratings. Non-NRSRO Credit Ratings are assigned by an entity that is not a NRSRO and, consequently, the rated obligation will not qualify for certain types of treatment under U.S. laws. MJKK and MSFJ are credit rating agencies registered with the Japan Financial Services Agency and their registration numbers are FSA Commissioner (Ratings) No. 2 and 3 respectively.

MJKK or MSFJ (as applicable) hereby disclose that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by MJKK or MSFJ (as applicable) have, prior to assignment of any rating, agreed to pay to MJKK or MSFJ (as applicable) for appraisal and rating services rendered by it fees ranging from JPY200,000 to approximately JPY350,000,000.

MJKK and MSFJ also maintain policies and procedures to address Japanese regulatory requirements.