

## Sovereign Peer Comparison User Guide

### ACCESSING THE SOVEREIGN PEER COMPARISON TOOL

Users can access the new Sovereign Peer Comparison tool by navigating to any Sovereign issuer page, clicking on the Country Statistics tab and then on the new Peer Comparison button.

**Italy, Government of** Add to Portfolio

Moody's Org ID: 423690 Market Segment: Sovereign & Supranational Industry: CENTRAL GOVERNMENT Domicile: ITALY

**LONG TERM RATING**  
Rating: Baa2, Not on Watch  
Type: LT Issuer Rating - Fgn Curr  
Date: 14 Feb 2014

**SHORT TERM RATING**  
Rating: P-2, Not on Watch  
Type: Commercial Paper - Fgn Curr  
Date: 14 Feb 2014

**OUTLOOK**  
Stable  
Date: 14 Feb 2014

**OTHER DEBTS ON WATCH?**  
No View Country Ceilings

**ANALYST**

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Rating Group: Financial Institutions Group

**1**

**2**

Overview Research Ratings **Country Statistics** Family Tree Market Signals

Compare Peers Export Help

Economic Structure and Performance	2006	2007	2008
Nominal GDP (US\$ Bil.)	945.3	2,207.1	2,401.4
Population (Mil.)	58.1	58.2	58.7
GDP per capita (US\$)	3,502	37,908	40,942
GDP per capita (PPP basis, US\$)	4,718	36,068	36,124
Nominal GDP (% change, local currency)	3.9	3.9	1.4
Real GDP (% change)	2	1.5	(1)
Inflation (CPI, % change Dec/Dec)	1.9	2.6	2.3
Unemployment Rate (%)	6.8	6.1	6.8
Gross Investment/GDP	21.2	21.1	21.8

**Compare Peers**

- Key Indicators  
Select from My Portfolio
- Financial Data Search  
Screen for Peers and Select Financials
- Custom Peer Report  
Search for Peers, add Peers from My Portfolio and Select Financials

Cancel Next

For quicker access, users can get to this tool by following:

[www.moodys.com/sovereign-financial-data-search](http://www.moodys.com/sovereign-financial-data-search)

[www.moodys.com/sovereign-peer-report-builder](http://www.moodys.com/sovereign-peer-report-builder)

OPTION 1: SCREEN AGAINST THE ENTIRE UNIVERSE OF RATED SOVEREIGNS

### Financial Data Search

Select from your Saved Criteria | Save Criteria | Clear Criteria

#### Financials And Ratios

Period: 2016F

Economic Structure and Performance

Available Accounts: 17

- Nominal GDP (US\$ Bil.)
- Population (Mil.)
- GDP per capita (US\$)
- GDP per capita (PPP basis, US\$)
- Nominal GDP (% change, local currency)
- Real GDP (% change)
- Inflation (CPI, % change Dec/Dec)
- Unemployment Rate (%)
- Gross Investment/GDP
- Gross Domestic Saving/GDP
- Nominal Exports of G & S (% change, US\$ basis)
- Nominal Imports of G & S (% change, US\$ basis)

Selected Accounts: 2

- Nominal GDP (US\$ Bil.)
- Population (Mil.)

Buttons: Add >, < Remove, Add All, Remove All

Drag/drop the accounts to reorder.

Selected Financial Criteria	Min	Distribution	Max	Cumulative Matches
Nominal GDP (US\$ Bil.)	0.8		18,758.1	125
Population (Mil.)	0		1,381.5	125

Slide the bars along each chart to select a range. Enter specific values

Select over 50 key indicators and ratios that are grouped by:

- » Economic Structure and Performance
- » Government Finances
- » External Payments and Deb
- » Monetary, External Vulnerability and Liquidity Indicators

Use the bar to select a range of the selected key indicators and ratios to narrow down your search.

Continue to narrow down by region and rating class

OPTION 2: RUN YOUR COMPARISON USING A PEER GROUP THAT YOU HAVE ALREADY DEFINED

**1 Define Universe**

Search for Sovereigns and add to your defined universe

**2 Build Report**

Select key indicators and ratios and add in the mean, median and standard deviation for your peer group

**3 View Results**

Save image or export your peer group

**Peer Report**

Accounts Economic Structure and Performance

Available Accounts 17

- Nominal GDP (US\$ Bil.)
- Population (Mil.)
- GDP per capita (US\$)
- GDP per capita (PPP basis, US\$)
- Nominal GDP (% change, local currency)
- Real GDP (% change)
- Inflation (CPI, % change Dec/Dec)
- Unemployment Rate (%)
- Gross Investment/GDP
- Gross Domestic Saving/GDP
- Nominal Exports of G & S (% change, US\$ basis)
- Nominal Imports of G & S (% change, US\$ basis)

Selected Accounts 3

- Nominal GDP (US\$ Bil.)
- Population (Mil.)
- GDP per capita (US\$)

Select View:  Single Account  Single Period

Include Average:  Median  Mean  Standard Deviation

Standard deviation from Mean

**Peer Report**

Single Account Nominal GDP (US\$ Bil.)

Nominal GDP (US\$ Bil.)

Mean  
Median  
Argentina, Government of  
Bahamas, Government of  
Greece, Government of  
Italy, Government of

Entity	2016F	2015F	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Argentina, Government of	500.00	607.30	545.10	623.90	609							
Bahamas, Government of	9.10	8.80	8.50	8.40	8.2							
Greece, Government of	194.30	193.20	235.90	239.60	245							
Italy, Government of	1,854.10	1,832.10	2,144.30	2,133.90	2,075							
Mean	667.08	660.35	734.20	751.45	734							
Median	387.55	400.25	392.00	431.75	427							

**OPTION 3: RUN A PEER COMPARISON DIRECTLY FROM YOUR MOODYS.COM PORTFOLIO**

Users with Sovereign issuers in their Moodys.com portfolio will be able to view the peer report directly from the 'My Portfolios' page.

**My Portfolios** View Portfolio:  View Saved Search:

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**NewPortfolio**

Overview Portfolio Details Market Implied Ratings Bank Peers **Sovereign Peers**

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**Sovereign Key Indicators Peer Report** [Create Custom Peer Report >>](#)

Single Ratio: 
 Single Period:

**Real GDP (% change)**

Entity	2016F	2015F	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Angola, Government of	4.70	4.10	4.40	6.80	7.40	3.90	3.40	2.40	13.80	23.20	18.60	20.60	11.20
Abu Dhabi, Government of	-	-	-	4.70	5.60	9.30	6.50	-4.90	6.40	5.40	5.20	-	-
Portfolio Mean	4.70	4.10	4.40	5.75	6.50	6.60	4.95	-1.25	10.10	14.30	11.90	20.60	11.20
Portfolio Median	4.70	4.10	4.40	5.75	6.50	6.60	4.95	-1.25	10.10	14.30	11.90	20.60	11.20