

The Moody's Foundation is recognized by President Clinton for fulfilling its microfinance commitment at the Clinton Global Initiative Conference

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Established in 2005 by President Bill Clinton, the Clinton Global Initiative (CGI) convenes a community of global leaders to forge solutions to the world's most pressing challenges. CGI Annual Meetings have brought together more than 150 heads of state, 20 Nobel Prize laureates, and hundreds of leading CEOs, heads of foundations and NGOs, major philanthropists, and members of the media. Since 2005, CGI members have made more than 2,100 commitments, which have already improved the lives of nearly 400 million people in more than 180 countries. When fully funded and implemented, these commitments will be valued at \$69.2 billion. To review the complete portfolio of these member commitments, [click here](#).

This year, President Bill Clinton and other global leaders hosted the 2012 CGI Annual Meeting in New York City between 23 – 25 September. Over the course of three days, pioneers and innovators from business, government and civil society examined the most effective ways to design a more prosperous and sustainable world and confront the most urgent global challenges. This year's theme, "Designing for Impact," focused on the capacity of global citizens to cultivate an environment where their lives and the systems they utilize can serve as an effective vehicle for change.

On Tuesday, 25 September, President Barack Obama and President Bill Clinton kicked off the lunchtime plenary session entitled *Working Capital: Creating Value for Business and Society*. The theme focused how capital systems can create new markets to serve the under-served. President Clinton then recognized The Moody's Foundation, represented by its President Fran Laserson, for fulfilling its commitment to the microfinance industry.

About The Moody's Foundation 2010 Commitment: In 2010, The Moody's Foundation committed to the development of a scorecard and a standardized process for the social performance assessment (SPA) of microfinance institutions (MFI). To fulfill this CGI commitment, Moody's Analytics, through the Social Performance Group headed by Jody Rasch, conducted extensive market research, including surveys and focus groups involving over 125 practitioners from across the microfinance industry. The market research identified approximately 400 social performance indicators which were analyzed to develop the weighted scorecard in the Social Performance Assessment (SPA) Methodology. The SPA itself was launched four months ago and has already attracted several customers as it enables investors to make more informed, socially-oriented decisions based on the ability of an MFI to make a positive impact in the lives of its customers. Further information is available at www.moodyanalytics.com/microfinance.

In his introduction of Fran, President Clinton said "In 2010, Moody's committed to conducting ten pro bono ratings for microfinance institutions, two of them are currently underway. Many of us have invested a lot of time and a considerable amount of money in microfinance and believe in it deeply. The good work put forth by Moody's and The Moody's Foundation will help us know what works and how we can make this money go as far as possible. "

To access President Clinton's introduction of Fran Laserson, [click here](#). It begins approximately 32:36 into the *Working Capital: Creating Value for Business and Society* segment. [Click here](#) to access all on-demand portions of the 2012 CGI Annual Meeting. For additional information about the Clinton Global Initiative, visit clintonglobalinitiative.org.



(Left): President Bill Clinton kicked off the lunchtime plenary session entitled *Working Capital: Creating Value for Business and Society*.



(Right): President Clinton welcomes Fran Laserson to the podium.



Fran Laserson presents at the CGI conference

About Moody's Corporation

Moody's is an essential component of the global capital markets, providing credit ratings, research, tools and analysis that contribute to transparent and integrated financial markets. Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, which provides credit ratings and research covering debt instruments and securities, and Moody's Analytics, which offers leading-edge software, advisory services and research for credit and economic analysis and financial risk management. The Corporation, which reported revenue of \$2.3 billion in 2011, employs approximately 6,100 people worldwide and maintains a presence in 28 countries. Further information is available at www.moody.com.