

CoMeta litigation tracking use cases

HOW CASUALTY TEAMS USE LITIGATION INTELLIGENCE

Introduction

Casualty decisions often depend on signals that appear long before losses emerge.

Underwriters, exposure managers, reserving teams, and claims professionals all face challenges created by incomplete disclosure, limited historical data, and the rapid pace of legal change.

CoMeta litigation tracking provides structured insight into active federal and state complaints, mass litigation events, defendant behavior, and emerging allegations.

The capability strengthens decision-making across the casualty workflow and brings greater consistency and confidence to how insurers identify, evaluate, and manage litigation risk.

Underwriting

Underwriters frequently receive submissions with limited or incomplete information. They must determine whether an account has been named in litigation, whether industry peers are involved in a spreading event, and whether policy terms appropriately reflect underlying exposure. Manual research is slow and uneven. All of this creates uncertainty at the point of submission, allows silent accumulations to enter the portfolio, and weakens renewal discipline.

With CoMeta litigation tracking, underwriting teams can:

- Detect and act on live litigation risk at the point of submission by monitoring real-time federal and state complaints tagged by peril, cause of action, jurisdiction, and defendant. Flag accounts for additional review before they enter the book, allowing for proactive risk management.
- Investigate exposure to ongoing mass litigation events such as per- and polyfluoroalkyl substances, paraquat, or microplastics. Assess whether an insured or its industry peers have been named to ascertain that policy terms and conditions accurately reflect underlying risks.
- Tailor exclusions and endorsements with precision by leveraging company and industry mapping as well as cause-of-action details to target specific exposure settings, moving beyond blanket exclusions.
- Share complaint evidence to justify terms and accelerate negotiations by providing brokers and insureds with primary source complaints and hyperlinked case summaries.
- Automate underwriting alerts for immediate action by allowing notifications on portfolios, companies, or litigation topics so underwriters can respond instantly when new complaints are filed.
- Strengthen new business and renewal discipline by tracking how many times an insured has been sued and by which injury types (business interruption, property damage, economic, and more).

Apply referral rules tied to litigation thresholds to maintain underwriting rigor.

- Preemptively manage mass-tort exposures by monitoring litigation spread across more than 100 industry segments to identify firms at elevated risk even before they are named in complaints.
- Create information parity with reinsurers by validating reinsurer assertions using the same complaint-level evidence they reference in renewal dialogues.
- Leverage forward-looking insights for dynamic risk management by combining live litigation signals with modeled losses to maintain coverage where risk is acceptable and escalate when thresholds are breached.
- Identify emerging causes of action in the filing and settlement of securities class actions by industry to determine whether terms and conditions should be adjusted for a new or renewing directors and officers (D&O) policy.
- Develop D&O pricing models employing securities class action filing and settlement data coupled with company attributes and classification of single case agreement types.

Exposure management

Exposure managers must quantify litigation concentrations across portfolios, identify correlated risk, and assess whether litigation patterns indicate systemic exposure. Traditional tools require manual research and offer little visibility into how litigation spreads across industries or whether an insured is positioned within an emerging mass-tort footprint. Planning for treaties, capital, and appetite is difficult without clearer insight into how events are evolving.

CoMeta's litigation intelligence allows exposure managers to:

- Quantify portfolio exposure to active litigation by linking tracked complaints to insureds and sectors to visualize concentrations by geography, company size, or industry.
- Identify aggregation hot spots and refine correlation studies by spotting industries and defendants repeatedly named across your book to inform portfolio steering and systemic risk controls.
- Segment risk at the company and industry level

using mapped entities and tags to spotlight cohorts most likely to be brought into ongoing litigation, even if not yet named.

- Drive proactive capital and treaty planning by combining litigation activity with Moody's portfolio analytics to support reinsurance placement and capital adequacy.
- Benchmark exposure against market-level action by tracking multidistrict litigations, class actions, and securities class actions in one view to contextualize your exposure within the framework of evolving legal theories.
- Operationalize alerts for portfolio managers by triggering immediate review of limits, aggregates, and accumulation caps when new filings occur against any insured in monitored portfolios.
- Combine litigation signals with claims and loss modeling to refine severity distributions and stress tests for systemic latent casualty risk.

Reserving

Reserving teams must evaluate uncertainty in areas where traditional experience data does not reflect current legal activity. They need insight into which claims belong to mass-litigation events, how allegations are developing, and whether complaint activity signals changes in emergence patterns. Without structured litigation information, reserve selection becomes more subjective and audit support becomes more difficult.

The litigation tracker brings structure and evidence to reserving decisions so teams can:

- Adjust case and incurred but not reported reserves with current legal activity by monitoring complaint volumes, venues, and litigation stage to update expected development and time-to-settlement curves.
- Separate idiosyncratic claims from systemic claims by assigning them to mass-litigation events versus one-offs, improving reserve segmentation and governance.
- Incorporate cause-of-action detail into severity assumptions to align reserving selections with the specific alleged injuries, proximate causes, and business activities at issue.
- Understand typical duration from complaint filing to receipt of first notice of loss by measuring historical lags and projecting near-term claim emergence for affected lines, improving reserving accuracy.



- Feed litigation tracking into casualty catastrophe models to reflect updated event footprints in scenario models and improve capital adequacy assessments.
- Support reserving memos and audit trails with direct evidence by linking underlying complaints and coding to reserving documentation, reducing friction during internal and external reviews.
- Model future risks with forward-looking probabilistic models to estimate the frequency and severity of emerging risks, supporting tail risk analysis and smarter reserving decisions.

- Track opposing counsel, venues, and outcomes to anticipate tactics and expected timelines, reducing external legal spend.
- Benchmark settlement expectations using distributional insight from similar complaints and event-level outcomes to guide negotiation posture.
- Coordinate with underwriting on mid-term actions by flagging accounts where accelerating filings or adverse venues warrant endorsements, risk engineering reviews, or renewal terms changes.
- Lower discovery and research costs by accessing hyperlinked case summaries and original filings directly from CoMeta, streamlining case intake and exposure mapping.
- Use securities class action filing and settlement data to derive estimates of settlement frequency, severity, and time to settlement to inform D&O claims management strategy.

Claims management

Claims teams must make early decisions with little time to research filings, venues, counsel, and comparable cases. Early missteps can increase legal costs, prolong discovery, and weaken negotiation outcomes. Teams also need a clearer connection between claim activity and underwriting actions during the policy term.

CoMeta's litigation tracker supports earlier, better-informed claims decisions by allowing teams to:

- Accelerate early claim triage and defense strategy by reviewing allegation specifics and litigation stage to prioritize defense resources and set strategy quickly.
- Enhance defense strategies with evidence summaries by pairing complaint-level facts with scientific causation assessments to challenge or validate alleged links, reducing discovery costs.

Conclusion

Litigation is one of the earliest signals of casualty risk but has been difficult for insurers to monitor at scale. CoMeta litigation tracking brings structure and clarity to this information and strengthens decisions across underwriting, exposure management, reserving, and claims. It helps insurers understand emerging liability earlier, verify exposure more accurately, and manage uncertainty with greater discipline and confidence. The result is a more disciplined and informed approach to modern casualty risk.

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